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FOR IMMEDIATE RELEASE

Black-owned Private Equity firm East Chop Capital Delivers 328% ROI from its First Sale and Returns \$1M to Investors

Its Inaugural Fund is well-positioned in the thriving vacation rental home market

New York, NY (Nov. 10, 2021) – East Chop Capital, a Black-owned private equity firm with \$7M in assets under management, announces a 328% ROI on its first real estate sale, and the return of \$1M to investors. Its inaugural fund is on track to deliver 20% annual returns, net of fees. The firm will further expand its portfolio as it capitalizes on the intersection of: (1) real estate, (2) the rebound in travel, and (3) the future of work in which hybrid is the new normal. Its vacation rental portfolio serves thousands of guests annually and generates seven-figure revenue across seven states.

East Chop Capital is helping to close the wealth gap by providing solid returns to its diverse LP base of 91% BIPOC, 9% White, and 18% Women investors. In January 2021, the firm announced the successful closing of its inaugural \$4 million fund, which was created to capitalize on the thriving [\\$114 billion global vacation rental market](#). However, for Co-founders and General Partners Calvin L. Butts, Jr. and Carrington M. Carter, it is not just about making money.

“East Chop Capital is a very different type of private equity firm, committed to providing the best *combined* financial, educational, social returns,” said GP Calvin L. Butts, Jr. “Generating financial returns is the expectation, but we add additional value through education, access to other private equity and venture capital investments [deal flow], and unprecedented social and networking opportunities, such as annual investor retreats, and our summer reception series that we hosted on Martha’s Vineyard this past August. We always overdeliver on our Commitment.”

As the firm scales with the launch of future funds, it hopes to attract the attention of larger, institutional investors and family offices. Considering the nationwide focus on environmental, social, and governance initiatives (ESG), as well as other impact investing initiatives, East Chop Capital is well-positioned to help address economic disparities and the lack of access to capital in America.

“With the East Chop Capital community that we’ve built, we have a clear line of sight into raising \$5-\$10 million for future funds from our existing LP base and others who have expressed interest in supporting us,” said GP Carrington M. Carter. “We have a strong track record and are proven operators and leaders, so we welcome partnership and support from institutions and family offices.”

About East Chop Capital

East Chop Capital is a private equity firm founded in 2018 by General Partners Calvin L. Butts, Jr. and Carrington M. Carter, born from the idea and necessity of working together—pooling the resources of many, to accomplish much more than individuals can on their own. Lack of access to capital is a top hurdle for businesses and entrepreneurs, especially minority-owned businesses. East Chop Capital is working to eliminate that disparity and close the wealth gap. For investors, their Commitment is to provide the best *combined* financial, educational, and social returns. To learn more about East Chop Capital and to stay connected, visit www.eastchopcapital.com and follow on [LinkedIn](#) and [Instagram](#).

Forward Looking Statements

Certain information set forth in this press release contains “forward-looking information” under applicable securities laws. Except for statements of historical fact, the information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of East Chop Capital; (ii) the expected development of our business; (iii) execution of our vision and growth strategy; (iv) completion of our projects that are currently underway, in development or otherwise under consideration; and (v) future liquidity, working capital, and capital requirements. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. East Chop Capital undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

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